

32-14-2072

Office of the Speaker  
Judith T. Won Pat, Ed.D

September 29, 2014

The Honorable Judith T. Won Pat  
Speaker  
I Mina'Trentai Dos Na Leheslaturan Guahan  
155 Hessler Place  
Hagatna, Guahan 96910

Date: 9/30/14  
Time: 2:58 PM  
Received By: [Signature]

RE: August 2014 Revenues & Expenditures

Dear Speaker Won Pat,


Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of August 2014, of the Fiscal year 2014.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

  
Mana Silva Tajeron  
Acting Administrator

2014 SEP 30 PM 3:06 PM

2072

GUAM ECONOMIC DEVELOPMENT AUTHORITY  
Unaudited Statement of Revenue & Expense  
For August 2014

<b>REVENUES</b>	
RENTAL INCOME	\$ 93,041.59
GALC LEASES	7,165.53
BOND SERVICE FEE	<u>201,200.00</u>
<b>Total REVENUES</b>	<u>301,407.12</u>
<b>OPERATING EXPENSE</b>	
SALARIES AND BENEFITS	185,044.15
DEPRECIATION AND AMORTIZATION	3,471.00
PROFESSIONAL SERVICES	55,043.70
OFFICE SPACE AND EQUIPMENT RENT	16,796.00
UTILITIES, TELEPHONE AND COMMUNICATION	710.99
SUPPLIES	1,274.84
INSURANCE	1,292.83
MISCELLANEOUS	<u>2,417.51</u>
<b>Total OPERATING EXPENSE</b>	<u>266,051.02</u>
<b>OPERATING GAIN (LOSS)</b>	<u>35,356.10</u>
<b>OTHER INCOME (EXPENSE)</b>	
OTHER, NET	396.09
OTHER NON-OPERATING INCOME	<u>22,628.20</u>
<b>Total OTHER INCOME (EXPENSE)</b>	<u>23,024.29</u>
<b>NET INCOME (LOSS)</b>	<u><u>\$ 58,380.39</u></u>

GUAM ECONOMIC DEVELOPMENT AUTHORITY  
 Unaudited Statement of Revenue & Expense  
 For October 2013 through August 2014

<b>REVENUES</b>	
RENTAL INCOME	\$ 987,049.42
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	448,415.00
GALC LEASES	81,725.84
BOND SERVICE FEE	576,460.00
GRANTS REVENUE	16,007.51
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<b>Total REVENUES</b>	<b>2,109,657.77</b>
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<b>OPERATING EXPENSE</b>	
SALARIES AND BENEFITS	2,082,140.25
DEPRECIATION AND AMORTIZATION	35,438.76
PROFESSIONAL SERVICES	348,185.23
OFFICE SPACE AND EQUIPMENT RENT	184,706.09
ADVERTISING AND PROMOTIONS	57,558.18
TRAVEL	72,592.54
UTILITIES, TELEPHONE AND COMMUNICATION	9,453.63
SUPPLIES	6,796.26
INSURANCE	14,656.55
REPAIRS AND MAINTENANCE	3,644.75
MISCELLANEOUS	32,036.34
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<b>Total OPERATING EXPENSE</b>	<b>2,847,208.58</b>
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<b>OPERATING GAIN (LOSS)</b>	<b>(737,550.81)</b>
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<b>OTHER INCOME (EXPENSE)</b>	
INTEREST INCOME, NET	13,458.99
OTHER, NET	1,119,708.63
OTHER NON-OPERATING INCOME	(87,371.80)
GAIN ON INVESTMENT	84,062.16
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<b>Total OTHER INCOME (EXPENSE)</b>	<b>1,129,857.98</b>
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<b>NET INCOME (LOSS)</b>	<b>392,307.17</b>
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<b>BEGINNING FUND BALANCE (DEFICIT)</b>	<b>4,358,687.08</b>
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<b>NET ASSETS (DEFICIENCY) AT END OF YEAR</b>	<b>\$ 4,750,994.25</b>
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